



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

COMPANY REG. No. 9142

CERTIFICATE OF APPROVAL OF VALUATION

KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the valuation of the advances of **P200,150,000.00** as payment for the additional subscription of **200,150,000** shares with a par value of **P1.00** per share of

METRO GLOBAL HOLDINGS CORPORATION

was approved by the Commission pursuant to the provision of Section 62 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at Mandaluyong City, Metro Manila, Philippines, this 4th day of September, Twenty Fourteen.




FERDINAND B. SALES
Director

Company Registration and Monitoring Department

COVER SHEET

9 1 4 2

SEC Registration No.

M E T R O G L O B A L H O L D I N G S
C O R P O R A T I O N (F o r m e r l y
F i l - E s t a t e C o r p o r a t i o n)

(Company's Full Name)

M E Z Z A N I N E F L O O R , R E N A I S S A N C E
T O W E R , M E R A L C O A V E . , P A S I G

(Business Address: No. Street City/ Town/ Province)

ALICE ODCHIGUE-BONDOC

Contact Person

6336205 loc. 113

Company Telephone Number

Confirmation of Valuation

1 2 3 1
Month Day
fiscal year

FORM TYPE

1st Thursday of March

Month Day
annual meeting

Listed

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/ Section

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Dociment I.D.

Cashier

STAMPS

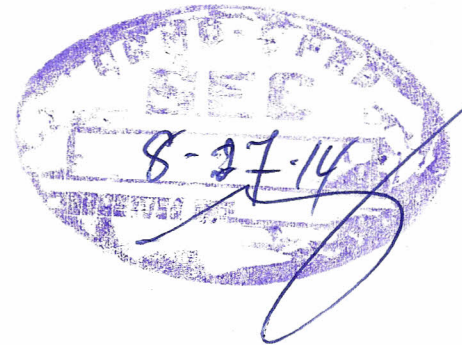


METRO GLOBAL
HOLDINGS CORPORATION

19 August 2014

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Mandaluyong City

Attention: **ATTY. FERDINAND SALES**
Acting Director
Company Registration & Monitoring Dept.



Gentlemen:

This is to request for a confirmation of the valuation on the assignment of advances of FIL-ESTATE MANAGEMENT, INC. in favor of METRO GLOBAL HOLDINGS CORPORATION (formerly FIL-ESTATE CORPORATION) [the "Corporation"] in the aggregate amount of Two Hundred Million One Hundred Fifty Pesos (P200,150,000.00) in payment for subscription to unissued common shares of the Corporation totaling Two Hundred Million One Hundred Fifty Thousand (200,150,000) common shares worth P200,150,000.00 based on the Corporation's par value for the common shares of One Peso (P1.00) per share.

Thank you.

Very truly yours,


RAMON G. JIMENEZ
Vice-President for Accounting